

T I LIMITED

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CIN No: L32202KA1950GO100640

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs.in Lakhs except Per share data)

No. Particulars	32 22,105 11,072 3 4,388 3 230 18,213 3 861 2 2,945 0 37,709 0 (15,604) 7 1,523 2 (14,081) 7 ,307	8,492 (14,075 15,725 (29,800 16,500
Income from operations Unaudited Una	ended (30/09/2014) Unaudited 22,073 22,105 11,072 3,4,388 230 18,213 3,861 2,945 37,709 (15,604) 1,523 (14,081) 7,307	Audited 57,318 57,433 25,691 14,206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800 16,500
Income from operations Unaudited Una	(30/09/2014) Unaudited 22,073 32 1,072 4,388 3,230 18,213 861 2,945 3,7,709 (15,604) 1,523 (14,081) 7,307	57,318 115 57,433 25,691 14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800 16,500
Income from operations Unaudited Una	Unaudited 22,073 22,105 11,072 4,388 230 18,213 861 2,945 37,709 (15,604) 1,523 (14,081) 7,307	57,318 115 57,433 25,691 14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800 16,500
Income from operations	22,073 22,105 11,072 4,388 2 230 18,213 861 2 2,945 0 37,709 (15,604) 7 1,523 2 (14,081) 7,307	57,318 115 57,433 25,691 14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800 16,500
Income from operations (a) Net sales/income from operations (Net of excise duty & Service Tax) (1) Other operating income 23	22,073 22,105 11,072 4,388 2 230 18,213 861 2 2,945 0 37,709 (15,604) 7 1,523 2 (14,081) 7,307	57,318 115 57,433 25,691 14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800 16,500
(a) Net sales/income from operations (Net of excise duty & Service Tax)	32 22,105 11,072 3 4,388 3 230 18,213 3 861 2 2,945 0 37,709 0 (15,604) 7 1,523 2 (14,081) 7 ,307	115 57,433 25,691 14,206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
(Net Order operating income 23	32 22,105 11,072 3 4,388 3 230 18,213 3 861 2 2,945 0 37,709 0 (15,604) 7 1,523 2 (14,081) 7 ,307	115 57,433 25,691 14,206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
Total income from operations (net) 2 Expenses 3 (a) Cost of materials and Services (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, (c) Changes in inventories of finished goods, (d) Employee benefits expense (d) Employee benefits expense (e) Expenses 7,594 (f) Other expenses 7,595 (g) Other expenses 1,487 (g) Other	22,105 11,072 4,388 230 18,213 861 2,945 0 37,709 (15,604) 7 1,523 (14,081) 7,307	57,433 25,691 14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
2 Expenses (a) Cost of materials and Services (b) Purchases of stock-in-trade 9,160 4,993 3,303 14,15 (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 393 220 51 61 (d) Employee benefits expense 7,594 7,965 9,091 15,55 (e) Depreciation and amortisation expense 7,594 7,965 9,091 15,55 (f) Other expenses 7,594 7,965 9,091 15,55 (g) Depreciation and amortisation expense 7,594 7,965 9,091 15,55 (g) Depreciation and amortisation expense 3,487 1,335 1,505 2,82 (g) Total expenses 35,958 20,472 20,632 56,43 (g) Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) (2,951) (7,918) (8,225) (10,86 1,505	11,072 14,388 230 18,213 3 861 2,945 37,709 (15,604) 7 1,523 (14,081) 7,307	25,691 14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
(a) Cost of materials and Services (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and partition expense (e) Depreciation and amortisation expense (g) Depreciation and partition expense (g) Depreciation and amortisation and amortisation and amortisation and amortisation and amortisati	4,388 230 18,213 861 2,945 0 37,709 0) (15,604) 7 1,523 2) (14,081) 7,307	14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Other expenses (g) O	4,388 230 18,213 861 2,945 0 37,709 0) (15,604) 7 1,523 2) (14,081) 7,307	14,206 206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense 7,594 7,965 9,091 15,55 (e) Depreciation and amortisation expense 7,594 7,965 9,091 15,55 (f) Other expenses 1,487 1,335 1,505 2,82 Total expenses 35,958 20,472 20,632 56,43 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) (7,918) (8,225) (10,86 finance costs and exceptional items (3+4) (7,918) (8,225) (10,86 finance costs and exceptional items (3+4) (7,232) (2,67 costs and exceptional items (3+4) (7,171) (11,023) (10,56 finance costs of the fore exceptional items (5-6) (3,386) (7,177) (11,023) (10,56 fore costs but before exceptional items (5-6) (3,386) (7,177) (11,023) (10,56 fore profit / (Loss) from ordinary activities before Tax (7+8) (3,386) (7,177) (11,023) (10,56 fore profit / (Loss) from ordinary activities before Tax (7+8) (3,386) (7,177) (11,023) (10,56 fore profit / (Loss) from ordinary activities after tax (9-10) (3,386) (7,177) (11,023) (10,56 fore exceptional items-expense 1	3 230 18,213 8 861 2 2,945 5 37,709 0) (15,604) 7 1,523 2) (14,081)	206 32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses Total expenses Total expenses Total expenses 379 379 379 433 775 (f) Other expenses 1,487 1,335 1,505 2,82 Total expenses Total expenses 38,958 20,472 20,632 56,43 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 4 Other Income 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8 a) Exceptional items-traine Exceptional items-traine Exceptional items-traine 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) 10 Tax expenses 10 Tax expenses 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12 Extraordinary Items (net of tax expense Nil Lakhs) 13 Net Profit / (Loss) for the period (11 + 12) 14 Share of Profit / (Loss) associates 15 Minority Interest 16 Net Profit / (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13,386) 17 Profit / (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13,386) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	18,213 861 2 2,945 0 37,709 0) (15,604) 7 1,523 2) (14,081)	32,119 1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
(e) Depreciation and amortisation expense (f) Other expenses (g) Other	8 861 2,945 37,709 0) (15,604) 7 1,523 2) (14,081)	1,532 6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
(f) Other expenses	2 2,945 37,709 0) (15,604) 7 1,523 2) (14,081)	6,246 80,000 (22,567 8,492 (14,075 15,725 (29,800
Total expenses 35,958 20,472 20,632 56,43 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 3,669 4,528 993 8,19 4 Other Income 3,669 4,528 993 8,19 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs 4,104 3,787 3,791 7,89 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8 a) Exceptional items-Income	37,709 (15,604) (1,523 (14,081) 7,307	80,000 (22,567 8,492 (14,075 15,725 (29,800
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) (2,951) (7,918) (8,225) (10,86 finance costs and exceptional items (1-2) (2,951) (7,918) (8,225) (10,86 finance costs and exceptional items (3 + 4) (1,005) from ordinary activities before finance costs and exceptional items (3 + 4) (3,390) (7,232) (2,67	(15,604) (1,523 (14,081) (1,307	(22,567 8,492 (14,075 15,725 (29,800 16,500
finance costs and exceptional items (1-2) 4 Other Income 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5 - 6) 8 a) Exceptional items-Expense b)Prior Period Item 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) 10 Tax expenses 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) Extraordinary Items (net of tax expense `Nil Lakhs) 12 Extraordinary Items (net of tax expense `Nil Lakhs) 13 Net Profit / (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,523 2) (14,081) 7,307	8,492 (14,075 15,725 (29,800 16,500
## tinance costs and exceptional items (1-2) ## Other Income	1,523 2) (14,081) 7,307	8,492 (14,075 15,725 (29,800 16,500
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) 718 (3,390) (7,232) (2,67	(14,081) 7,307	(14,075 15,725 (29,800 16,500
costs and exceptional items (3 + 4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8 a) Exceptional items-Income Exceptional items-Expense b) Prior Period Item 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) 10 Tax expenses 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12 Extraordinary Items (net of tax expense) Nil Lakhs) 13 Net Profit / (Loss) for the period (11 + 12) 14 Share of Profit \ (Loss) for associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	7,307	15,725 (29,800 16,500
Finance costs 4,104 3,787 3,791 7,89		(29,800 16,500
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8 a) Exceptional items-Income		(29,800 16,500
8 a) Exceptional items-Income	(21,388 _. - -	16,500
Exceptional items-Expense b)Prior Period Item 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) (3,386) (7,177) (11,023) (10,56 10 Tax expenses 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) (3,386) (7,177) (11,023) (10,56 12 Extraordinary Items (net of tax expense `Nil Lakhs) - 11,250 11,25 13 Net Profit / (Loss) for the period (11 + 12) (3,386) 4,073 (11,023) 68 14 Share of Profit \ (Loss) of associates	-	
b)Prior Period Item 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) (3,386) (7,177) (11,023) (10,56 10 Tax expenses 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) (3,386) (7,177) (11,023) (10,56 12 Extraordinary Items (net of tax expense `Nil Lakhs) 11,250 11,250 13 Net Profit / (Loss) for the period (11 + 12) (3,386) 4,073 (11,023) 68 14 Share of Profit \ (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) (3,386) 4,073 (11,023) 68 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	
9 Profit / (Loss) from Ordinary Activities before Tax (7+8) (3,386) (7,177) (11,023) (10,56 10 Tax expenses		(16,500
10 Tax expenses 11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 12 Extraordinary Items (net of tax expense `Nil Lakhs) 13 Net Profit / (Loss) for the period (11 + 12) 14 Share of Profit \ (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(21,388)	87 (29,713
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10) (3,386) (7,177) (11,023) (10,56) 12 Extraordinary Items (net of tax expense `Nil Lakhs) - 11,250 11,250 13 Net Profit / (Loss) for the period (11 + 12) (3,386) 4,073 (11,023) 68 14 Share of Profit \ (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) (3,386) 4,073 (11,023) 68 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(21,300)	(23,713
13 Net Profit / (Loss) for the period (11 + 12) (3,386) 4,073 (11,023) 68 14 Share of Profit \ (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(21,388)	(29,713
14 Share of Profit \ (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1	-
14 Share of Profit \ (Loss) of associates 15 Minority Interest 16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(21,388)	(29,713
16 Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15) 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
associates (13+14-15) 17 Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
associates (13+14-15) Paid-up equity share capital (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	/24 200	/20.742
17 (Face Value of `10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(21,388)	(29,713
(race value of 10 each) 18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year		
balance sheet of previous accounting year	28,800	28,800
balance sheet of previous accounting year		
	-	(242,785
19 Earnings per share		
a). Earnings per share (before extraordinary items)		
(1.41) (2.73) (4.06) (4.1 (2.73)	(7.89)	(11.29
Basic & Diluted (in `)		
b).Earnings per share (after extraordinary items) (1.41) 1.18 (4.06) (0.2	(7.89)	(11.26
(of₹ 10 each) (not annualised):	1	,
Basic & Diluted (in `)		
posic distriction /		
PART II		
A PARTICULARS OF SHAREHOLDING		
1 Public shareholding	1	
- Number of shares 28,800,000 28,800,000 28,800,000 28,800,000 - Percentage of shareholding 10.00% 10.00% 10.00% 10.00%		
2 Promoters and Promoter Group Shareholding	10.00%	10.007
a)Pledged / Encumbered NIL NIL NIL NIL	L NIL	. NI
-Number of shares NIL NIL NIL N	L NIL	. NI
-Percentage of shares NIL NIL NIL NIL	L NIL	. NI
(as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company)		
b)Non - encumbered		
-Number of shares 259,200,000 259,200,000 259,200,000 259,200,000	NIII	259,200,00
-Percentage of shares 100 100 100 1		
(as a % of the total shareholding of promoter and promoter group)	0 259,200,000	10
-Percentage of shares (as a % of the total share capital of the company) 90 90 90	0 259,200,000 0 100	
	0 259,200,000	

	Particulars	6 months ended (30.09.2015)
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

(Rs.	ın	Lakhs	5

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)
Particulars	As at 30/09/2015	As at 31/03/2015
A) EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	58,800	58,800
(b) Reserves and surplus	(6,880	(6,745)
(c) Deferred tax liabilities (net)	-	-
Sub-total - Shareholders' funds	51,920	52,055
2 Share application money pending allotment	19,200	19,200
3 Non-current liabilities		
(a) Long-term borrowings	30,306	30,156
(b) Other long-term liabilities	-	474
(c) Trade Payables	41,248	41,832
(d) Long-term provisions	8,264	8,875
Sub-total - Non-current liabilities	79,818	81,337
4 Current liabilities	-	-
(a) Short-term borrowings	89,926	92,083
(b) Trade payables	197,896	186,470
(c) Other current liabilities	61,013	67,666
(d) Short-term provisions	38,489	
Sub-total - Current liabilities	387,324	381,472
TOTAL - EQUITY AND LIABILITIES	538,262	534,064
B) ASSETS		
1 Non-current assets		
(a) Fixed assets	247,595	
(b) Non-current investments	41	41
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	235	
(e) Trade receivables	36,184	
Sub-total - Non-current assets	284,055	283,729
2 Current assets		
(a) Current investments	-	1 .
(b) Inventories	8,749	- ,
(c) Trade receivables	200,088	- ,
(d) Cash and cash equivalents	13,230	
(e) Short-term loans and advances	32,117	
(f) Other current assets Sub-total - Current assets	23	
	254,207	
TOTAL - ASSETS	538,262	534,064

NOTES:

- 1 The above unaudited financial results for the quarter ended 30-09-2015 were considered and approved by the Board of Directors at their meeting held on 9-11-2015 without recommendation of Audit Committee. The Audit Committee meeting was not held due to non-availability of requisite quorum for Audit Committee meeting.
- 2 A Limited Review of the above Financial Results has been carried out by Statutory Auditors of the company pursuant to clause 41 of the listing agreement.
- ${\bf 3}\ {\bf Previous}\ {\bf year/Quarter}\ {\bf figures}\ {\bf have}\ {\bf been}\ {\bf regrouped/restated}\ {\bf wherever}\ {\bf necessary}.$
- 4 The Company is primarily engaged in the business of manufacturing, trading and servicing of telecommunication equipments and rendering other associated / ancillary services and there are no other reportable segments as per Accounting Standard (AS) 17.
- 5 The Company is a sick company as per provisions of Sick Industrial Companies Act (SICA), 1985. CCEA has approved a financial assistance of Rs.4156.79 crores in February 2014, for Revival of ITI under Rehabilitation Scheme.

As per our report of even date For M/S Sundar Srini & Sridhar Chartered Accountants Firm Reg. No: 004201S

For ITI LIMITED

R. Jayasankar Partner M. NO: 026298

Place: Bangalore Date:

Dr. Janaki Ananthakrishnan Director Finance/Chief Financial Officer